

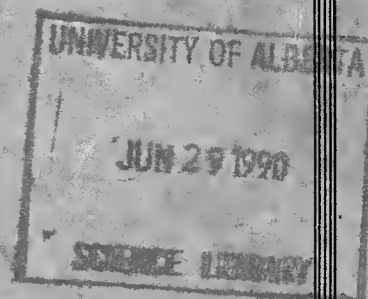
With the Compliments of

The
Saskatchewan
Power Commission

ANNUAL REPORT
AND
FINANCIAL STATEMENT

FOR THE FINANCIAL YEAR ENDED
DECEMBER 31, 1947

1947



REGINA

THOS. H. MCCONICA, KING'S PRINTER
1948



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**The
Saskatchewan
Power Commission**

**ANNUAL REPORT
AND
FINANCIAL STATEMENT**

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SASKATCHEWAN POWER COMMISSION

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31st December 1947

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REGINA, February 12, 1948.

HON. J. L. PHELPS,
*Minister of Natural Resources,
 and Industrial Development,*
 Saskatchewan Resources Building,
 Regina, Saskatchewan.

Dear Sir:

The Saskatchewan Power Commission submits herewith its Annual Report for the fiscal year which ended December 31, 1947. The certificate of the Auditor of Utilities is attached to this report.

The Saskatchewan Power Commission purchased the Saskatchewan properties (except Lloydminster) of the Canadian Utilities Limited, the effective date of the purchase being January 1st, 1947. The wholly owned subsidiary of the Power Commission, the Dominion Electric Power Limited, was also consolidated and became part of the Saskatchewan Power Commission as of January 1st, 1947. The purchase and amalgamation of these companies has presented problems in connection with operating rate schedules, employees' agreements and operating personnel. Considerable progress has been made in the standardization of rate schedules, all employees have been incorporated under one wage agreement and considerable progress has been made in the unification of the various systems. The unification is being carried forward as rapidly as line construction materials can be secured.

The Commission is pleased to report a continuation of the steady increase in the consumption of electrical energy during the past year. We believe the further increase is due partially to the continuation of the policy of reducing rates as increased consumption and operating revenues render such action economically feasible. A further rate reduction was made in 1947, this being the third general rate reduction in the history of The Saskatchewan Power Commission. The various reductions were made on the following dates:

First reduction	May 1, 1945
Second reduction	June 1, 1946
Third reduction	July 1, 1947

During the period up to May 1, 1945, the Commission's standard schedules included rates up to a maximum of 15c per kilowatt hour. As of July 1, 1947, just a little over two years later, standard rate schedules had been reduced so that the maximum was 9c per kilowatt hour. Statistical data regarding kilowatt hour sales and revenues are as follows:

KILOWATT HOURS SOLD—

Wholesale to Cities:	1946	1947
Saskatoon	57,521,743	62,515,591
North Battleford	3,754,800	4,315,502
Swift Current	5,231,928	5,976,340
Retail to:		
Saskatchewan Power Commission Customers	27,413,754	67,782,420
Dominion Electric Power Limited Customers	16,904,732
	<u>110,826,957</u>	<u>140,589,853</u>

REVENUES RECEIVED FROM THE SALE OF KILOWATT HOURS SOLD

Wholesale to Cities	1946	1947
Saskatoon	\$ 661,730.21	\$ 719,662.33
*North Battleford	154,774.70	171,073.61
Swift Current	128,892.89	156,969.88

*Includes steam sold to City of North Battleford.

Retail to:

Saskatchewan Power Commission Customers	1,526,064.95	3,394,801.03
Dominion Electric Power Limited Customers	670,189.46	
	<u>\$ 3,141,652.21</u>	<u>\$ 4,442,506.85</u>

The Saskatchewan Power Commission is pleased to report an earned surplus for the year 1947, after payment of interest, sinking fund charges and appropriation for Contingency Reserve, of \$632,774.90. Details regarding this surplus are shown on Page 22 of the report. Accumulated surplus amounts to \$972,475.02. The Saskatchewan Power Commission at the end of 1944 had a deficit of \$231,417.67. The accumulated surplus for the last three years amounts to \$1,203,892.69.

The revenue, operating costs, interest, sinking fund and reserve for contingencies and net profit are shown in the following statement:

CONSOLIDATED PROFIT AND LOSS STATEMENT FOR THE
YEAR 1947—

Total Revenue	\$ 4,482,007.58
Total Operating Costs	2,624,003.02
Operating Profit	1,858,004.56
Interest	642,841.71
Sinking Fund	399,508.96
Reserve for Contingencies	182,878.99
Net Profit	632,774.90

The following tabulation shows surplus or deficit for each year of the Commission's operation, together with the accumulated surplus or deficit.

Year	Loss for Year	Surplus for Year	Accumulated Deficit	Accumulated Surplus
1929	\$ 180.06		\$ 180.06	
1930	946.11		1,126.17	
1931	35,880.11		37,006.28	
1932	50,979.17		87,985.45	
1933	77,497.27		165,482.72	
1934	77,135.10		242,617.82	
1935	46,980.90		289,598.72	
1936	24,150.55		313,749.27	
1937	12,616.57		326,365.84	
1938	570.20		326,936.04	
1939		\$ 7,499.51	319,436.53	
1940		3,386.93	316,049.60	
1941		12,945.08	303,104.52	
1942		16,746.61	286,357.91	
1943		22,462.87	263,895.04	
1944		32,477.37	231,417.67	
1945		156,835.15	74,582.52 ✓	
1946		414,282.64		\$ 339,700.12
1947		632,774.90		972,475.02

METERS IN SERVICE—

We call your attention to the increase in meters during the year 1947. The number of meters in service increased from 28,014 at the end of December, 1946, to 45,087 as at December 31, 1947; an increase of more than 60% in one year. The increase of 17,073 meters in service during the year 1947 represents 11,569 meters in service acquired through the acquisition of the Canadian Utilities Limited and 5,504 service extensions by the Saskatchewan Power Commission to new customers. We particularly call your attention to the increase of 5,504 customers as this exceeds the increase in new customers on The Saskatchewan Power Commission system in the thirteen years from 1931 to December 31, 1944. The number of new services could have been increased considerably above the figure of 5,504 if we had been able to secure the construction material which we had ordered.

Meters in service Saskatchewan Power Commission system (Figures for 1945 and 1946 include meters in service on the system of the Dominion Electric Power Limited, a wholly owned subsidiary).

1929	711
1930	2,860
1931	7,889
1932	7,875
1933	7,574
1934	7,835
1935	8,219
1936	8,506
1937	8,620
1938	9,183
1939	9,630
1940	10,265
1941	10,394
1942	10,958
1943	11,953
1944	12,989
1945	24,627
1946	28,014
1947	45,087

SASKATCHEWAN POWER COMMISSION CONSTRUCTION OF PLANTS, TRANSMISSION LINES AND DISTRIBUTION SYSTEMS

Construction completed and in progress during the year 1947:

A total of four hundred and sixty-five and one-half miles of transmission lines were completed during the year 1947, four hundred and eighteen miles of which was constructed with new material and forty-seven and one-half miles of which was constructed from material salvaged from airport lines purchased from the Dominion of Canada War Assets Division.

1. SWIFT CURRENT-CHAPLIN:

Construction of 33,000 volt line was completed from Swift Current to Chaplin. This line gives service to the Villages of Chaplin, Ernfold, Rush Lake and Waldeck, not previously served, and also serves Herbert and Morse which were previously served from a small local diesel plant. The Government Sodium Sulphate plant at Chaplin is also served by this line.

2. WAKAW-DOMREMY:

A 33,000 volt line was constructed from Wakaw to Domremy thus providing an interconnection between the Prince Albert-Mefort-Tisdale system and the Saskatoon-Wakaw-Humboldt system. The line will serve principally to improve service on both systems by permitting power to be fed from one system to the other whenever the necessity arises.

3. WATSON-DAFOE AIRPORT-NAICAM-QUILL LAKE:

Construction of a 24,000 volt line was completed from Watson to the Dafoe Airport, Spalding, Naicam, Wimmer and Quill Lake. These lines provide service to the towns listed above and will be extended further as soon as materials are available to interconnect the Saskatoon-Humboldt-Watson system with the Wynyard-Wadena system.

4. WEYBURN-RADVILLE:

A 24,000 volt line was completed from Weyburn to Trossachs and Radville. This line was required due to the inability of the Radville plant to handle the increasing load. The line will eventually be extended west to interconnect with the present Willowbunch-Assiniboia system.

5. NORTH BATTLEFORD-RADISSON:

A 24,000 volt line was built from Radisson to North Battleford thus interconnecting the Saskatoon and North Battleford systems. The Towns of Denholm, Ruddell, Maymont and Fielding are served by this interconnection.

6. ST. ALDWYN AIRPORT TO SUCCESS:

The Swift Current-Gull Lake-Tompkins line and the Swift Current-Success-Abbey-Leader line were formerly served over one circuit to a point approximately fifteen miles west of Swift Current. Over this area, faults on either circuit resulted in an interruption to both circuits. The line to the St. Aldwyn Airport was purchased from the War Assets Corporation and the line from Success to Swift Current was re-routed via St. Aldwyn Airport providing for separation of the two circuits, thereby reducing service interruptions on both circuits.

7. ROSETOWN-ELROSE-ESTON-DINSMORE:

A 24,000 volt line was completed from Rosetown to Elrose, Dinsmore and Eston. This line provides electrical service for the Towns and Villages of Richlea, Plato, Isham, Greenan, Wartime, Elrose, Hughton, Forgan, Wiseton, and Dinsmore. This construction also provides an interconnection between the Saskatoon-Rosetown system and the Swift Current-Eston system, making it possible to feed all intermediate points from two directions.

8. CANORA-STURGIS-PREECEVILLE-NORQUAY-MIKADO:

A 24,000 volt transmission line was constructed from Canora to Amsterdam, Tadmore, Sturgis, Preeceville, Stenen, Hyas, Norquay and Mikado. Power is being supplied from the Canora plant and a 450 H.P. diesel electric generator was installed at Canora during 1947.

9. FRANCIS-ODESSA:

A short interconnecting 24,000 volt line was constructed from Francis to Odessa interconnecting the Regina-Montmartre system with the Estevan-Stoughton-Lajord system. This interconnection will permit service over both systems from two directions and will materially reduce service interruptions.

10. SASKATOON AREA:

A new underground cable was installed to carry electrical energy from the power plant to the Commission's sub-station and switching centre west of the populated portion of the City of Saskatoon. A 5,000 KW addition was made to the substation and 24,000 volt oil circuit breakers were installed for the Humboldt system, Watrous system, Rosetown system, Shellbrook system and Dundurn system. A 24,000 volt line was extended to the University of Saskatchewan grounds.

11. WEYBURN PUMPING LINE:

A short 3-phase, 24,000 volt line was constructed to the pumping plant serving the Mental Hospital at Weyburn.

12. ASSINIBOIA:

A 3-phase, 24,000 volt line was constructed to the new reservoir pumping station of the Town of Assiniboia.

13. BIENFAIT:

A new 24,000 volt line including one-half mile of double circuit construction was completed to the Western Dominion Coal Company property, the area south of Bienfait.

14. P.F.R.A. PUMP:

A line was constructed to a point two miles south of Herbert to serve projected pumping station for erection by the P.F.R.A. A similar line was built to a projected pumping station one mile west of Rush Lake.

15. DONAVON:

An extension approximately two and one-quarter miles in length was run to the Village of Donavon and distribution system was constructed.

16. LEROY:

A line approximately six and one-half miles in length was constructed from Watson-Dafoe Airport line to the Town of Leroy. Distribution system was constructed in the town.

17. RHEIN-STORNOWAY-CALDER-WROXTON-MACNUTT:

Material salvaged from the North Junction and Valley River Airport in Manitoba together with the material serving the Rhein Airport was utilized for service in the Rhein-Stornoway-Calder-Wroxton-MacNutt area. This construction was still in progress at the end of the year, although part of the towns were receiving electric service.

18. ESTEVAN POWER PLANT:

Contracting is proceeding on the construction of a new power plant building, the installation of a new 80,000 lb. per hour, 450 lb. pressure, 750 degrees temperature, steam generator and a new 7,000 H.P., 450 lb., 750 degrees temperature steam turbo-generator. The original plans provide for transfer of a 4,000 H.P. low pressure turbo-generator from the Saskatoon plant as a temporary measure. We were fortunate in securing a 7,000 H.P. new turbine from the United States War Assets Administration having steam pressure and temperature characteristics that exactly suited our conditions. All building work will be completed and equipment installed during the first half of 1948 and a large portion of the system will be serviced base load from the Estevan area.

19. SASKATOON:

The 20,000 H.P. turbo-generator under erection in 1946 was placed in service in January 1947 permitting the Commission to take equipment out of service for overhaul and repairs which had been operating almost continuously for ten years. More than six years had elapsed since the new turbine was ordered due to delays incident to the war.

20. SWIFT CURRENT:

A 1,250 H.P. McIntosh-Seymour diesel generating unit was delivered in 1947 and construction had been practically completed at the end of the year.

21. WYNYARD:

A 1,250 H.P. McIntosh-Seymour diesel generating unit was delivered in 1947 and construction had been practically completed at the end of the year.

22. CANORA:

A 450 H.P. Fairbanks-Morse diesel electric generator was installed and placed in operation in the Canora power plant.

23. MEADOW LAKE:

A 450 H.P. Fairbanks-Morse diesel electric generator was installed and placed in operation in the Meadow Lake plant.

24. UNITY:

A Cooper-Bessemer 520 H.P. natural gas-electric generating unit was placed in operation in the Unity plant in December 1947. Two, 875 H.P. each, Clark gas-electric generating units were purchased from American War Assets and were delivered in 1947. Installation will be completed in 1948. Transmission line construction planned in the area will permit the generation of electrical energy for a large portion of the north-west section of the Province using natural gas for fuel at the Unity plant substituting for diesel plants whose operation has become difficult because of the fuel oil shortages and expensive because of the excessive cost of diesel oil.

25. KINDERSLEY:

The increasing load at Kindersley made it imperative that a 300 H.P. diesel generating unit be added to carry the load.

26. MOOSOMIN:

Two 875 H.P. Busch-Sulzer diesel electric generating units were purchased and installation of these units is in progress in a new plant constructed for the purpose in the Town of Moosomin. This plant will operate as a peak load and emergency station for the area between Regina and Fleming. Voltage conditions will be greatly improved and service can be furnished from both ends of the line, thereby eliminating serious interruptions.

27. PORTABLE UNIT:

A 300 H.P. General Motors diesel electric generating unit together with switchboard equipment was installed on structural steel base providing a portable unit which can be taken to any part of the Province for emergency service. This unit was sent to Eston in the spring of 1947 to provide emergency service through a period of interruption caused by ice in the South Saskatchewan River destroying the river crossing between Abbey and Eston. The 300 H.P. unit recently installed at Kindersley will be converted to a similar portable unit.

NEW SERVICES CONNECTED DURING 1947

New services 5,504

COMPARATIVE STATISTICS

The Saskatchewan Power Commission, on December 31, 1944,

owned	1,626 miles of transmission lines
serving	146 towns and villages
with	12,989 services (including rural services).

The Saskatchewan Power Commission, together with Dominion Electric Power Limited, on December 31, 1945,

owned	2,486 miles of transmission lines
serving	234 towns and villages
with	24,627 services (including rural services).

The Saskatchewan Power Commission, together with Dominion Electric Power Limited, on December 31, 1946,

owned	2,651 miles of transmission lines
serving	259 towns and villages
with	28,014 services (including rural services).

The Saskatchewan Power Commission, on December 31, 1947,

owned	3,540 miles of transmission lines
serving	343 towns and villages
with	45,087 services (including rural services).

During the year 1947 construction was commenced to connect the following towns, villages and hamlets:

Amsterdam	Norquay
Benson	Osler
Brada	Percival
B-Say-Tah Beach	Plato
Chaplin	Preeceville
Daphne	Quill Lake
Denholm	Rhein
Dinsmore	Richlea
Donavon	Ruddell
Elrose	Rush Lake
Ernfold	Spalding
Fielding	Stenen
Forgan	Sturgis
Greenan	Tadmore
Hughton	Touchwood
Hyas	Trossachs
Isham	Waldeck
Leroy	Wartime
Maymont	Wimmer
Mikado	Wiseton
Naicam	

ELECTRIC ENERGY STATISTICS

The following KWH's were generated in Saskatchewan Power Commission plants in:

	1946	1947
Assiniboia	438,758	449,790
Biggar	1,153,220	1,381,471
Canora	517,103	703,894
Davidson	42,863	28,249
Eastend	167,034	200,490
Estevan	8,790,670	11,176,470
Grenfell		386,635
Gull Lake	234,951	67,129
Herbert	296,999	228,758
Hudson Bay	289,455	359,359
Humboldt	384,084	904,250
Kerrobert		299,678
Kelvington	8,735	
Kindersley		497,395
Leader	208,076	279,560
Maple Creek	817,192	780,510
Meadow Lake	478,550	650,901
Melville	2,199,555	2,503,490 - 28%
Nipawin	222,845	379,856
North Battleford	5,519,196	6,868,766
Perdue	73,009	91,818
Prince Albert		14,826,260
Radville	281,330	135,650
Rosetown		45,240
Saskatoon	69,062,623	81,382,800 - 33%
Shaunavon	795,760	831,270
Shellbrook	6,440	2,945
Swift Current	5,788,775	6,772,040 ✓
Taylorton	883,160	3,038,800
Tisdale	1,489,832	1,243,040
Unity	486,171	720,337
Watrous	1,543,815	1,489,660
Wilkie		442,530
Willowbunch	36,505	
Wynyard	1,541,677	1,962,165 - 39%
Yorkton		3,918,210 - 48%
	103,758,383	145,049,416

The following KWH's were purchased by The Saskatchewan Power Commission in:

	1946	1947
Canadian Utilities, Saltcoats	239,520	
Canadian Utilities, Tisdale	449,940	
Calgary Power Co., Macklin	184,560	223,680
National Light & Power Co.		
Congress System		4,425,600
Riverhurst System	517,512	723,641
Mossbank System	182,224	297,302
Fort Qu'Appelle-Lumsden		
Weyburn	4,196,400	3,562,200
City of Weyburn	1,217,360	
City of Regina		
North Annex	265,788	402,720
Qu'Appelle System	4,797,240	5,736,300
by Dominion Electric Power Limited		
National Light & Power, Assiniboia	3,181,200	
	15,231,744	15,371,443
Total KWH's generated and purchased	118,990,127	160,420,859

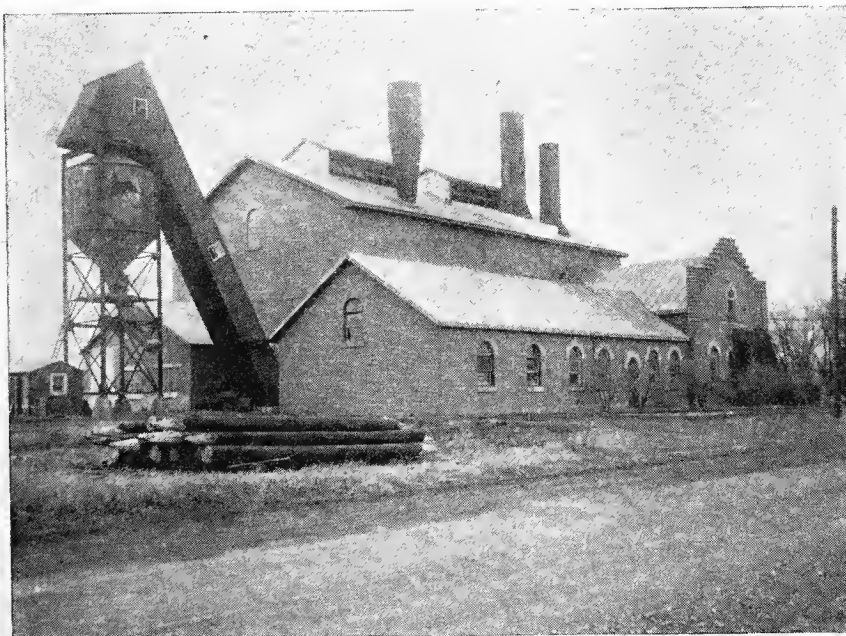
COLLECTIVE BARGAINING AGREEMENTS

A new agreement between the Civil Service Association representing Power Commission employees and the Saskatchewan Power Commission was completed during the year. This Agreement covers all employees, including those formerly employed by the Dominion Electric Power Limited and Canadian Utilities Limited and the Prairie Power Company Limited. The Commission acknowledges the excellent co-operation given by all department heads, supervisory staff and other employees. This co-operation was especially valuable during the year 1947 when the Dominion Electric Power System, Canadian Utilities Limited System and the personnel employed on these systems were consolidated with the Saskatchewan Power Commission. All personnel employed by the limited companies were retained by the Saskatchewan Power Commission in their former or better positions. Employees added to the staff of the Power Commission from the private companies were accorded seniority privileges and pension rights extending back to a maximum of ten years for service with their former employer.

The most difficult problem facing the Commission for the year 1948 is the difficulty in obtaining construction material to extend transmission lines, distribution systems and other works necessary to serve the ever increasing number of potential consumers requesting service.

Respectfully submitted,

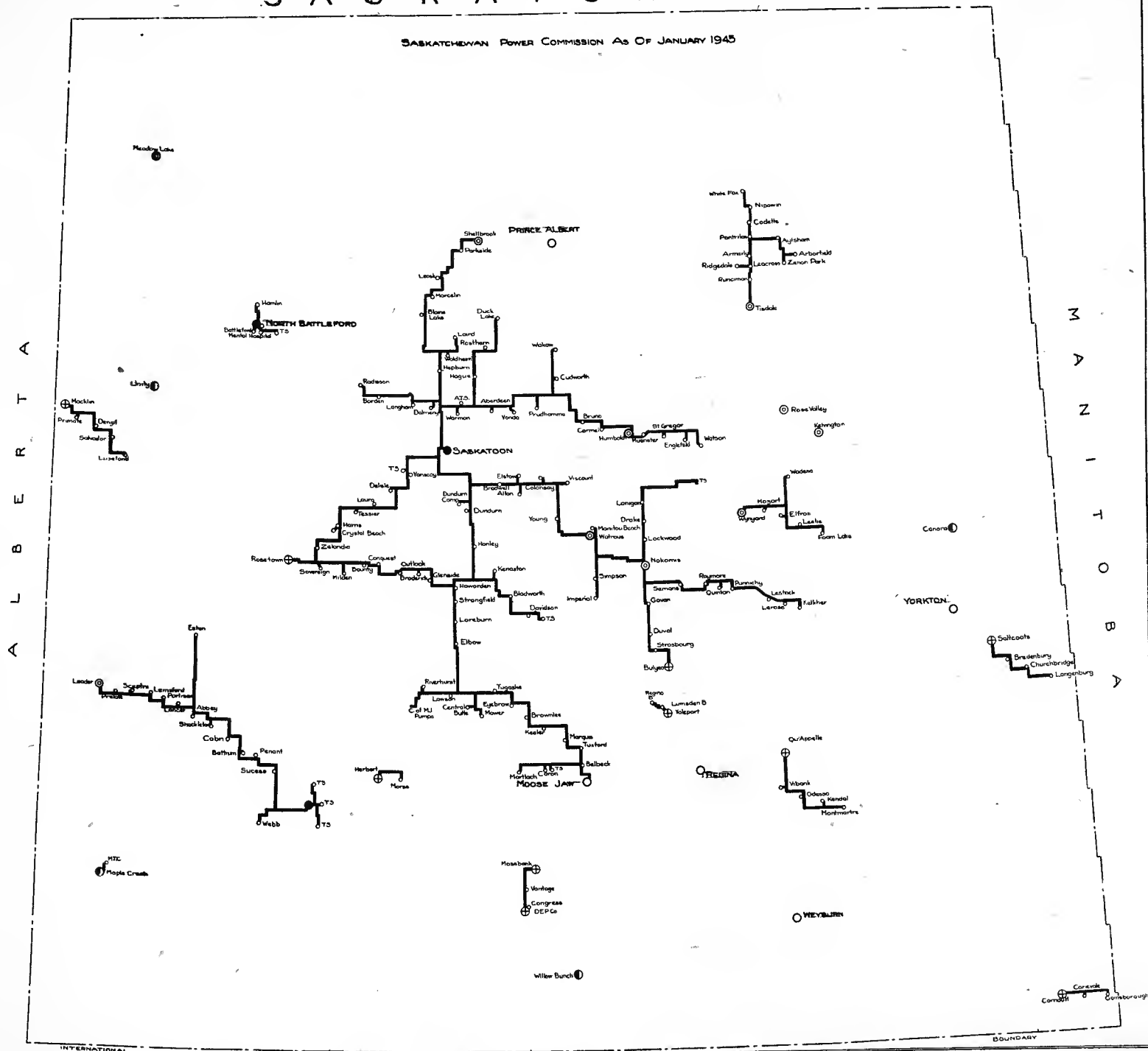
H. F. BERRY,
Chairman.



STEAM GENERATING PLANT, PRINCE ALBERT, SASK.

SASKATCHEWAN

SASKATCHEWAN POWER COMMISSION AS OF JANUARY 1945



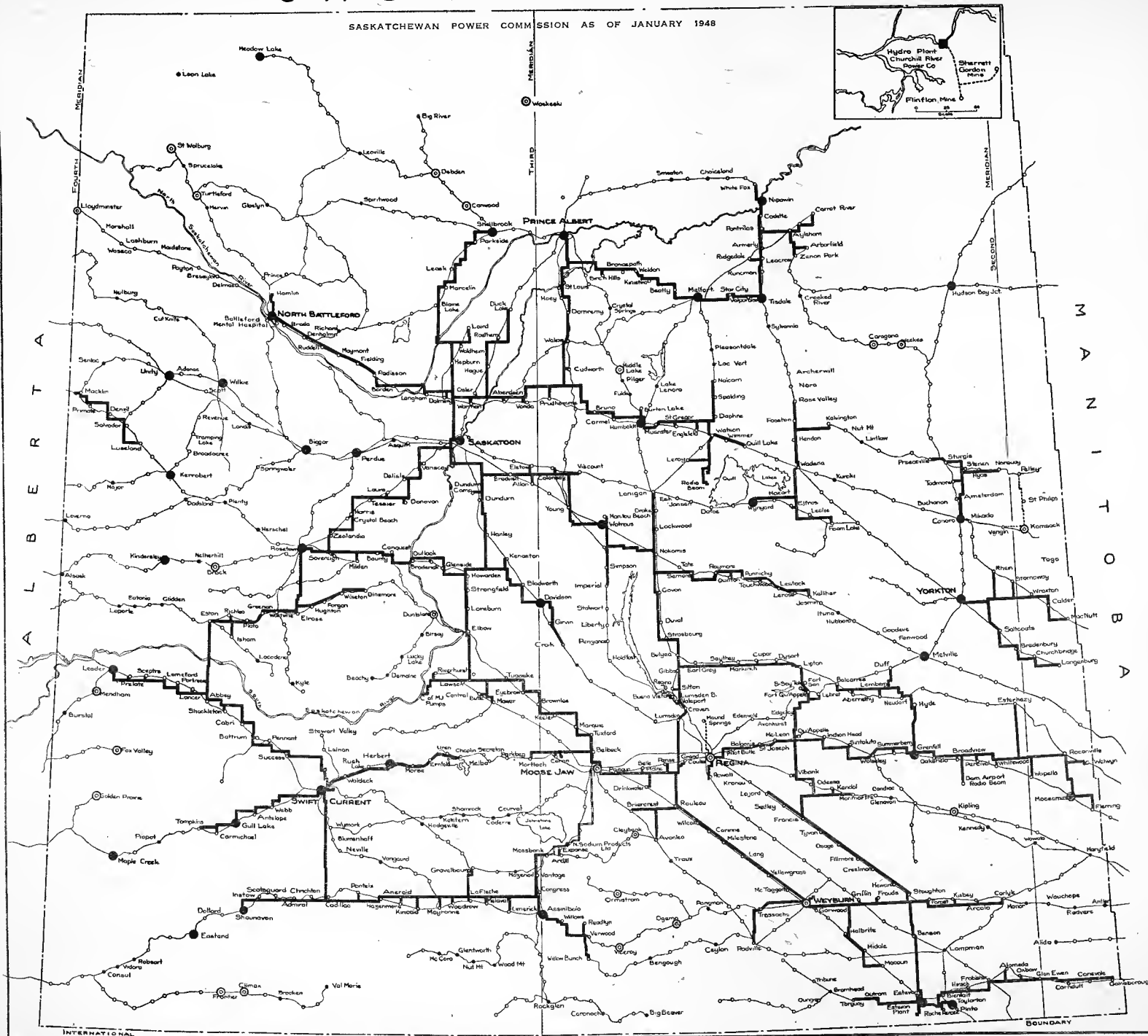
- LEGEND**
- ⊕ INTERCONNECTION WITH PRIVATE COMPANIES.
 - MAIN COMMISSION GENERATING POINTS (CITIES SUPPLIED IN BULK BY COMMISSION).
 - OTHER COMMISSION GENERATING POINTS.

- ⊙ COMMISSION ISOLATED PLANTS.
- TOWNS, VILLAGES, HAMLETS SUPPLIED BY POWER COMMISSION.
- CITIES SUPPLIED FROM OTHER SOURCES.

SASKATCHEWAN POWER COMMISSION
POWER STATIONS AND TRANSMISSION LINES
IN THE PROVINCE OF SASKATCHEWAN
 Scale 1 inch = 100 miles
 Drawn by J.H. DATE

SASKATCHEWAN

SASKATCHEWAN POWER COMMISSION AS OF JANUARY 1948



— Saskatchewan Power Commission Lines
 — National Light and Power Co. Lines
 - - - - - Civic and other Miscellaneous Lines
 — Power Lines Under Construction S.P.C.

LEGEND

- A.C. Generating Stations Saskatchewan Power Commission
- ⊙ Other A.C. Generating Stations
- 110 Volt D.C. Plants

SASKATCHEWAN POWER COMMISSION

POWER STATIONS AND TRANSMISSION LINES
 IN THE PROVINCE OF SASKATCHEWAN

Scale 1:1,000,000
 Date 10-11-47

AUDITOR'S REPORT

REGINA, Saskatchewan,

January 31st, 1948.

In accordance with Treasury Board Regulations, an audit of the accounts of the Saskatchewan Power Commission has been made under my direction for the year ended December 31, 1947. All the information and explanations required by me have been obtained.

Cash on hand has been verified by inspection and bank balances by certificates from the depositaries. Sinking Fund Investments held by the Trustees and Investments held in Administration Account have been verified by certified statements furnished by the custodian, the Royal Bank of Canada, Regina. Investments held in City Sinking Funds, in which the Commission has an interest, have been verified from statements furnished by officials of the cities concerned.

The Capital and Current Accounts of the Dominion Electric Power Ltd., (dissolved), and the Capital and Current Accounts of the Canadian Utilities Ltd., purchased by the Commission as of January 1st, 1947, are incorporated in the attached Balance Sheet, with operations for the year being included in the Operating Statement of the Commission. A bank balance of \$92.50 is held by the Canadian Bank of Commerce, Montreal, at December 31st, 1947, to cover payment of outstanding debenture coupons of the Dominion Electric Power Ltd., (dissolved).

Head Office Administration Salaries and Expenses for the current year, particulars of which are incorporated in a statement submitted herewith, have been allocated by the Commission as follows:

To Capital—amount charged to cover cost of Engineering and Superintendence on construction projects.....	\$ 88,413.90
To Operation—amount charged to Operating Accounts to cover Administration costs on all plants and systems.....	\$ 145,286.10

Full provision has been made for interest on capital advances, debentures assumed, and other obligations of the Commission, as well as for depreciation and replacement reserves for the current year.

Capital and Operating Stores have increased during the year by \$735,182.41. The stores inventories are based upon perpetual inventory records priced on a cost basis. The inventory records were checked during the year by officials of the Commission against the physical inventories. An examination was made during the year of the Stores Control records with the detailed stores ledger records, and tests made of plant and field stores. The year-end inventories have been verified by certificate from responsible officials.

Subject to the foregoing remarks, I report that in my opinion, the attached Balance Sheet and Operating Statements are properly drawn up so as to show a true and correct view of the state of the affairs of the Saskatchewan Power Commission as at December 31st, 1947, and the result of operations for the year ended on that date, according to the best of my information, the explanations given to me and as shown by the books of account.

W. H. COOK, C.A.,
Auditor of Utilities.

Balance

ASSETS

CAPITAL SECTION

Fixed Capital (Schedule "A")	\$ 20,305,068.64
Cash on hand and in bank—Royal Bank of Canada, Regina	20,923.24
Advance Account re purchase of Engine	10,050.00
Accounts Receivable (Schedule "B")	17,587.50
Stores Account (Schedule "C")	1,176,151.12
	<u>\$ 21,529,780.50</u>

CURRENT SECTION

Cash on hand and in bank—Royal Bank of Canada, Regina	\$ 124,781.95
Cash on hand and in bank—Bank of Montreal, Regina (Payroll Account)	5,000.00
	<u>129,781.95</u>
Automobiles and Trucks	77,312.04
Tools and Equipment	41,532.60
Office Equipment	31,596.78
	<u>150,441.42</u>
Less Depreciation 1947	23,987.03
	<u>126,454.39</u>
Accounts Receivable (Schedule "G")	642,144.04
Stores Account (Schedule "H")	203,884.82
Unexpired Insurance and Prepaid Accounts (Schedule "I")	14,611.85
Sinking Fund Investment Account (Schedule "J")	3,300,418.08
	<u>4,417,295.13</u>
	<u>25,947,075.63</u>

ADMINISTRATION SECTION

Cash on hand and in bank—Royal Bank of Canada, Regina	55,945.61
Investment Account (Schedule "R")	173,444.98
Accounts Receivable—Advance Accounts	564.60
	<u>229,955.19</u>
	<u>\$ 26,177,030.82</u>

Certified:

H. F. BERRY, Chairman.
E. H. STUHR, Accountant.

Regina, Saskatchewan, January 30th, 1948.

Sheet

LIABILITIES

AS AT DECEMBER 31ST, 1947.

CAPITAL SECTION

Government of Saskatchewan Investment:		
Government Finance Office—re Provincial Treasurer Advances	\$ 18,213,500.00	
Government Finance Office Advance	300,000.00	
	<u>\$ 18,513,500.00</u>	
Debenture Debt assumed by the Commission (Schedule "D")	214,815.18	
Accounts Payable (Schedule "E")	350,383.19	
Reserves—Depreciation (Schedule "F")	2,451,082.13	
	<u>\$ 21,529,780.50</u>	

CURRENT SECTION

Accounts Payable (Schedule "L")	25,968.43	
Reserves		
Reserve for Bad and Doubtful Accounts	64,031.16	
Reserve for Replacements and Contingent Losses (Schedule "N")	552,165.56	
Sinking Fund Reserve (Depreciation) (Schedule "P")	3,302,654.96	
	<u>3,918,851.68</u>	
Surplus		
Profit available as at December 31st, 1947	472,475.02	
	<u>4,417,295.13</u>	
		<u>25,947,075.63</u>

ADMINISTRATION SECTION

Accounts Payable	1,237.24	
Suspense Account (Schedule "S")	228,717.95	
	<u>229,955.19</u>	
		<u>\$ 26,177,030.82</u>

SASKATCHEWAN POWER COMMISSION

SCHEDULE TO BALANCE SHEET

SCHEDULE "A" AS AT DECEMBER 31ST, 1947

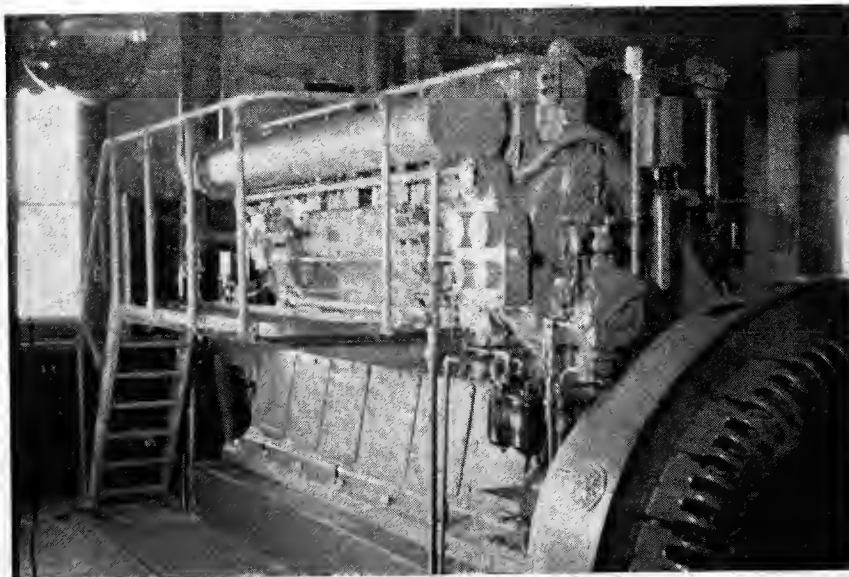
FIXED CAPITAL

Saskatoon Power Plant	\$ 3,727,069.92
Swift Current Power Plant	379,438.04
North Battleford Power Plant	359,547.49
<i>Other Plants and Systems:</i>	
Power Plants	4,167,569.62
Distribution Systems	4,275,167.41
Distribution Systems—Rural	112,128.64
Transmission Lines and Sub-Stations	5,620,791.15
<i>Miscellaneous and Work in Progress:</i>	
Work in Progress—Uncompleted Construction Work Orders	1,536,846.48
Miscellaneous Tangible Capital—Portable Diesel Units	72,724.32
Miscellaneous Tangible Capital—Jansen	150.00
Miscellaneous Tangible Capital—Norquay	150.00
Miscellaneous Tangible Capital—St. Benedict	300.00
Miscellaneous Tangible Capital—Winnipegosis	3,000.00
Miscellaneous Tangible Capital—Cypress Hills Park and Kenosee Park	4,500.00
Interest on Capital Advances (Chargeable to Construction)	2,324.27
Expenditures Incurred in connection with investigation of Hydro-Power Possibilities	43,361.30
	<u>\$ 20,305,068.64</u>

SCHEDULE "B" AS AT DECEMBER 31ST, 1947

ACCOUNTS RECEIVABLE—CAPITAL

Canadian General Electric Company Ltd.	\$ 5,731.54
Department of Natural Resources	1,768.62
Department of Highways	1,075.00
Northern Electric Company Ltd.	1,315.63
Saskatchewan Reconstruction Corporation	1,586.75
Miscellaneous Small Accounts	6,109.96
	<u>\$ 17,587.50</u>



UNITY GENERATING PLANT. 520 H.P. COOPER-BESSEMER GAS-DIESEL UNIT.
BURNS 92% GAS. 8% FUEL OIL.

SCHEDULE "C" AS AT DECEMBER 31ST, 1947

STORES ACCOUNT

Abbey	\$ 4,712.91	Mossbank	5.70
Aneroid	6,665.81	Naicam	167.54
Assiniboia	16,372.14	Nipawin	14,995.58
Assiniboia Airport	5,482.50	Nokomis	16,808.35
Aylsham	140.82	North Annex	5,859.72
Battleford	13,147.51	North Battleford	
Biggar	5,537.56	Airport	3,733.25
Blaine Lake	14.11	Nutana	67,892.46
Boharm	491.92	Odessa	216.72
Bulyea	6,619.66	Oxbow	5,193.40
Canora	8,443.95	Perdue	910.30
Carievale	251.66	Primate	60.13
Caron Airport	3,281.09	Prince Albert	52,631.49
Central Butte	3,577.03	Punnichy	2,000.83
Chaplin	439.06	Qu'Appelle	5,784.85
Churchbridge	3,984.22	Radio Range Regina	800.00
Colonsay	2,776.19	Radisson	13.53
Conquest	14.99	Radville	3,612.98
Cudworth	19.83	Regina—General	113,941.27
Congress	26.09	Regina Beach	1,710.81
Dafoe	1,827.31	Rosetown	8,903.28
Davidson	6,829.45	Rosthern	6,645.92
Davidson Airport	930.66	Rouleau	7,246.86
Delisle	19.83	Rush Lake	648.30
Denzil	26.32	Saskatoon Airport	6,300.00
Duval	8.54	Saskatoon District	15,752.67
Eastend	2,278.12	Saskatoon Repair	
Elrose	12,942.46	Department	30,729.06
Ernfold	2,194.58	Semans	16.48
Estevan	48,182.51	Shaunavon	5,266.21
Eston	1,805.81	Shellbrook	2,520.02
Grenfell	8,769.92	Simpson	1,484.47
Gull Lake	4,362.10	Stoughton	10,594.95
Harris	13.53	Sturgis	57,822.44
Hawarden	6,657.66	Success	233.88
Herbert	2,443.04	Swift Current	25,030.89
Hudson Bay	4,038.88	Scott	36,877.70
Humboldt—District	40,332.08	Tisdale	10,827.79
Humboldt—General	135,336.53	Trossachs	758.43
Indian Head	9,673.71	Unity	10,181.08
Imperial	1,837.94	Vanscoy	491.10
Kelliher	58.13	Vibank	216.72
Kelvington	10,162.89	Vonda	41.40
Kerrobert	3,110.56	Wadena	555.12
Kindersley	9,086.52	Wakaw	197.61
La Fleche	9,110.05	Watrous	16,639.83
Langenburg	267.69	Watson	4,306.76
Langham	13.54	Weyburn	9,628.01
Leader	5,909.31	Weyburn Airfield	4,896.00
Lemberg	8,295.42	Whitewood	4,075.86
Leroy	79.26	Wilkie	6,225.97
Lestock	81.66	Wroxton	48,743.45
Luseland	280.20	Wymark	8,989.90
Maidstone	104,572.07	Wymark Airport	751.37
Maple Creek	8,039.31	Wynyard	16,279.38
Meadow Lake	7,195.82	Yorkton	10,534.48
Melfort	9,479.92		
Melville	7,226.31		
Milden	13.53		
Montmartre	333.06		
Moose Jaw	1,361.25		
Moosomin	16,521.52		
Morse	13.53		

\$ 1,240,473.88

Less Stores Reserve
Account

64,322.76

\$ 1,176,151.12

SCHEDULE "D" AS AT DECEMBER 31st, 1947

DEBENTURE DEBTS ASSUMED BY THE COMMISSION

City of North Battleford	\$ 100,981.86
City of Saskatoon	113,833.32
	<u>\$ 214,815.18</u>

SCHEDULE "E" AS AT DECEMBER 31st, 1947

ACCOUNTS PAYABLE—CAPITAL

Provincial Treasurer—Exchange Charges on retirement of Saskatchewan Debentures	\$ 123,032.43
Provincial Treasurer—Loan through Department of Finance, Ottawa, re Transmission Line—Saskatoon to Elstow	30,720.00
Operating Account—re Temporary Transfer of Operating Moneys to Capital	100,000.00
Department of Finance, Ottawa—Loan re Boiler at Saskatoon	38,818.83
Department of Finance, Ottawa—Loan re Engine at Swift Current	16,618.63
Department of National Defence, Ottawa—Loan re Engine at Swift Current	7,052.24
Department of National Defence, Ottawa—Loan re Kenaston-Davidson Transmission Line	11,479.97
Patton & Schneider, Meadow Lake—re Plant Purchase	19,215.79
Department of Transport, Ottawa	3,061.78
Miscellaneous Small Accounts	383.52
	<u>\$ 350,383.19</u>

SCHEDULE "F" AS AT DECEMBER 31st, 1947

CAPITAL RESERVES (DEPRECIATION)

Debentures Redeemed:

Village of Elfros	\$ 458.34
Town of Langham	183.03
City of North Battleford	13,358.90
Town of Outlook	67.95
Town of Radisson	100.00
Town of Rosthern	1,838.08
City of Saskatoon	861,653.56
Town of Unity	1,029.48
Town of Wadena	1,104.46
Town of Wynyard	1,406.18
Capital payments from Replacement Reserve—Saskatoon Power Plant	287,941.09
Capital payments from Surplus Sinking Fund Earnings—Saskatoon Power Plant	98,561.62
Depreciation Reserve—Other Plants and Systems	1,242,101.54
Capital payments on Dominion Government Loan from Operating Account—Saskatoon Power Plant	21,181.17
Capital payments on Dominion Government Loans from Replacement Reserve—Other Plants and Systems	31,800.03
Capital payments on Dominion Government Loan from Operating Account—Swift Current Power Plant	11,329.13
	<u>\$ 2,574,114.56</u>
Less Exchange Charge allocated to Commission on Retirement of Saskatchewan Debentures	123,032.43
	<u>\$ 2,451,082.13</u>

SCHEDULE "G" AS AT DECEMBER 31ST, 1947

ACCOUNTS RECEIVABLE (OPERATING)—

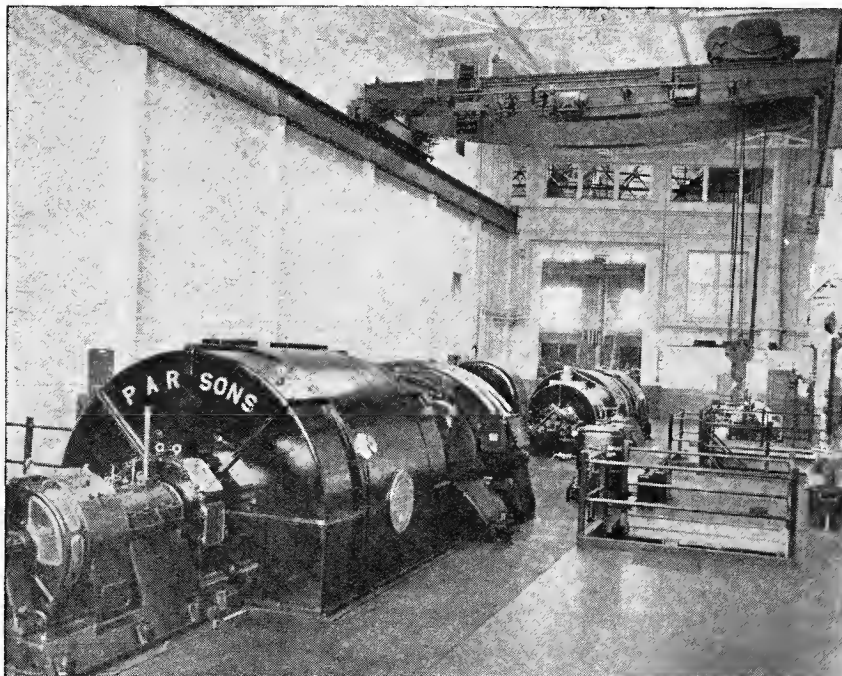
Capital Account and Consumers' Light and Power Accounts, etc.

Capital Account—Temporary Advance from Operating Account to Capital Account	\$	100,000.00
Saskatoon Power Plant		36,842.92
Swift Current Power Plant		33,136.40
North Battleford Power Plant		26,083.96
Other Plants and Systems Billed Light and Power Accounts, etc.	\$	246,672.36
Unbilled Light and Power Accounts at December 31, 1947		150,123.00
		<u>396,795.36</u>
Minister of Finance, Ottawa, re Excess Profits Tax (Prairie Power Co. Ltd.)		7,064.14
Minister of Finance, Ottawa, re Excess Profits Tax (Dominion Electric Power Ltd.)		42,221.26
	\$	<u>642,144.04</u>

SCHEDULE "H" AS AT DECEMBER 31ST, 1947

OPERATING STORES

Saskatoon Power Plant	\$	57,515.09
Swift Current Power Plant		34,808.05
North Battleford Power Plant		10,483.45
Other Plants and Systems (Includes Merchandise \$7,276.54)		101,078.23
	\$	<u>203,884.82</u>



TURBINE ROOM AT SASKATOON GENERATING PLANT. —NEW 15,000 K. W. PARSONS TURBO GENERATOR IN FOREGROUND.

SCHEDULE "I" AS AT DECEMBER 31ST, 1947

UNEXPIRED INSURANCE AND PREPAID ACCOUNTS

Saskatoon Power Plant	\$ 3,290.22
Swift Current Power Plant	1,001.72
North Battleford Power Plant	1,833.33
Other Plants and Systems	8,486.58
	<u>\$ 14,611.85</u>

SCHEDULE "J" AS AT DECEMBER 31ST, 1947

SINKING FUND INVESTMENT ACCOUNTS

Saskatoon Power Plant (City Sinking Fund)	\$ 81,766.99
North Battleford Power Plant (City Sinking Fund)	80,023.14

TRUSTEES OF THE SASKATCHEWAN POWER COMMISSION

SINKING FUND: (\$3,138,627.95)

Province of Saskatchewan

Description	Date of Maturity	
3½% Debentures	April 15, 1948	70,000.00
4 % Debentures	June 15, 1948	5,000.00
4 % Debentures	June 15, 1949	5,000.00
6 % Debentures	March 15, 1952	95,000.00
5½% Debentures	October 1, 1952	124,000.00
4 % Debentures	August 15, 1953	83,000.00
3½% Debentures	September 1, 1954	494,000.00
5 % Farm Loan Debentures	June 1, 1954	24,000.00
3½% Debentures	April 15, 1954	532,000.00
4 % Debentures	September 1, 1954	185,000.00
3½% Debentures	September 1, 1955	30,000.00
5½% Registered Stock	May 1, 1957	58,226.00
4 % Debentures	May 15, 1958	4,000.00
5 % Debentures	August 1, 1958	124,000.00
4 % Debentures	November 1, 1955-60	23,000.00
4 % Debentures	August 1, 1960	23,000.00
2½% Treasury Bills Series No. 1166	June 16, 1948	265,000.00
2½% Treasury Bills Series No. 1164	June 4, 1948	475,000.00
2½% Treasury Bills Series No. 1155	May 14, 1948	300,000.00
2½% Treasury Bills Series No. 1179	November 25, 1948	100,000.00

City of Regina

4½% Debentures	February 1, 1949	2,000.00
Cash on hand		57,000.00
Cash in Royal Bank at December 31, 1947		36,300.35
Interest accrued but not due at December 31, 1947		24,101.60
		<u>\$ 3,300,418.08</u>

DISTRIBUTION OF SINKING FUND INVESTMENT ACCOUNTS

Saskatoon Power Plant (City Sinking Fund)	\$ 81,766.99
North Battleford Power Plant (City Sinking Fund)	80,023.14
Saskatoon Power Plant	1,740,174.12
North Battleford Power Plant	175,341.26
Swift Current Power Plant	268,352.70
Other Plants and Systems	954,759.87
	<u>\$ 3,300,418.08</u>

SCHEDULE "L" AS AT DECEMBER 31ST, 1947

ACCOUNTS PAYABLE—

Coal, Fuel & Lubricating Oils, Power Purchased and Interest on Debentures Assumed, etc.

Saskatoon Power Plant	\$ 4,539.95
North Battleford Power Plant	3,679.08
Swift Current Power Plant	82.66
Other Plants and Systems	17,666.74
	<u>\$ 25,968.43</u>

SCHEDULE "N" AS AT DECEMBER 31ST, 1947

RESERVES FOR REPLACEMENTS AND CONTINGENT LOSSES

Saskatoon Power Plant	\$ 91,300.61
North Battleford Power Plant	19,721.94
Swift Current Power Plant	26,440.34
Other Plants and Systems	386,932.97
Miscellaneous re Airfields, etc.	27,769.70
	<u>\$ 552,165.56</u>

SCHEDULE "P" AS AT DECEMBER 31ST, 1947

SINKING FUND RESERVES (DEPRECIATION)

Saskatoon Power Plant (City)	\$ 81,766.99
Saskatoon Power Plant (Provincial Treasurer)	1,740,864.78
North Battleford Power Plant (City)	80,023.14
North Battleford Power Plant (Provincial Treasurer)	175,346.26
Swift Current Power Plant	268,634.22
Other Plants and Systems	955,626.05
Miscellaneous	393.52
	<u>\$ 3,302,654.96</u>

SCHEDULE "R" AS AT DECEMBER 31ST, 1947

INVESTMENT ACCOUNT

*Re: Consumers' Deposits
Province of Saskatchewan*

Description	Date of Maturity	
4 % Debentures	August 15, 1949-53	\$ 77,000.00
4 % Debentures	September 1, 1949-54	44,000.00
4 % Debentures	August 1, 1960	37,000.00
4 % Debentures	November 1, 1960	13,000.00
		<u>\$ 171,000.00</u>
Interest Accrued but not due at December 31st, 1947		2,444.98
		<u>\$ 173,444.98</u>

SCHEDULE "S" AS AT DECEMBER 31ST, 1947

SUSPENSE ACCOUNT

Consumers' Deposits	\$ 197,570.02
Discount on Debentures Purchased—Re Consumers' Deposits	500.00
Miscellaneous Accounts (Including Interest Accrued on Consumers' Deposits)	30,647.93
	<u>\$ 228,717.95</u>

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED DECEMBER 31ST, 1947

	Total Revenue	Total Operating Costs	Operating Profit	Interest on Capital Advances, and Debentures assumed, etc.	Depreciation and Replacement Reserves January 1 to December 31, 1947	Net Profit after providing for in- terest, deprecia- tion and replace- ment reserves
Saskatoon Power Plant	\$ 719,662.33	\$ 480,764.29	\$ 238,898.04	\$ 113,126.15	\$ 125,771.89	
Swift Current Power Plant	156,969.88	121,441.93	35,527.95	17,485.07	18,042.88	
North Battleford Power Plant	171,073.61	143,516.35	27,557.26	15,475.45	12,081.81	
Other Plants and Systems	3,434,301.76	1,878,280.45	1,556,021.31	496,755.04	426,491.37	\$ 632,774.90
TOTAL	\$ 4,482,007.58	\$ 2,624,003.02	\$ 1,858,004.56	\$ 642,841.71	\$ 582,387.95	\$ 632,774.90

Operating Profit available for Interest Charges,
Depreciation and Replacement Reserves

\$ 1,858,004.56

Net Operating Profit after providing in full for Interest
Charges, Depreciation and Replacement Reserves

\$ 632,774.90

APPROPRIATION OF SURPLUS—DECEMBER 31ST, 1947

To payment of surplus to Government Finance Office (Minute No. 239)	\$ 500,000.00	By Profit at December 31st, 1946	\$ 339,700.12
To unappropriated surplus to Balance Sheet	472,475.02	By Profit for year ended December 31st, 1947	632,774.90
	\$ 972,475.02		\$ 972,475.02

Certified:

H. F. BERRY, Chairman.

E. H. STUHR, Accountant.

Regina, Saskatchewan, January 30th, 1948.

OPERATING ACCOUNT

SASKATOON POWER PLANT

From 1st January to 31st December, 1947

GENERATION

		Debit	Credit
To	Superintendence	\$ 8,869.12	
	Boiler Labour	29,606.13	
	Engine Labour	30,991.89	
	Miscellaneous Labour	19,487.24	
	Workmen's Compensation		
	Insurance	1,681.76	
	Commission Contribution to		
	Superannuation Fund	5,854.75	
	Fuel (less stock on hand)	303,914.78	
	Water Purchased	2,678.73	
	Lubricants	814.89	
	Production Supplies	3,784.52	
	Station Expenses	3,350.44	
	Removal of Ash	2,647.45	
	Maintenance of Station Buildings	6,056.80	
	Maintenance of Furnaces and		
	Boilers	5,262.67	
	Maintenance of Boiler Apparatus	20,747.04	
	Maintenance of Piping	5,076.69	
	Maintenance of Turbine Generator		
	Units	8,374.68	
	Maintenance of Electrical		
	Equipment	4,436.22	
	Maintenance of Miscellaneous		
	Equipment	2,808.63	
		\$ 466,444.43	
GENERAL			
To	Insurance	2,319.86	
	Administration Expenses	12,000.00	
	Contingency Charge	50,515.63	
	Interest on Capital Advances		
	(New Plant)	108,683.25	
	Interest and Sinking Fund		
	Charges (Old Plant)	9,561.13	
	Sinking Fund Charges on Capital		
	Advances (New Plant)	66,483.37	
	Interest and Principal on Dominion		
	Government Loan	3,654.66	
		\$ 253,217.90	
By	Light and Power Sales (City)		\$ 594,348.41
	Light and Power Sales to		
	Transmission Line		125,001.25
	Miscellaneous Revenue		312.67
		\$ 719,662.33	\$ 719,662.33

OPERATING ACCOUNT

SWIFT CURRENT POWER PLANT

From 1st January to 31st December, 1947

GENERATION

		Debit	Credit
To Superintendence and Labour	\$ 20,623.13		
Workmen's Compensation			
Insurance	410.19		
Commission Contribution to			
Superannuation Fund	1,400.45		
Fuel Oil (Less stock on hand)	72,794.26		
Lubricants	5,552.85		
Water Purchased	308.52		
Miscellaneous Supplies and			
Expenses	4,640.56		
Maintenance of Station Buildings	788.06		
Maintenance of Engines	9,627.59		
Maintenance of Electrical			
Equipment	149.54		
	<u>\$</u>	116,295.15	

GENERAL

To Insurance	1,907.14		
Administration Expense	2,400.00		
Contingency Charge	4,307.19		
Interest on Stores Account	839.64		
Interest on Capital Advances	16,867.44		
Sinking Fund Charges on			
Capital Advances	12,369.36		
Interest and Principal on			
Dominion Government Loan	1,983.96		
	<u></u>	40,674.73	
By Light and Power Sales to City		\$	145,484.73
Light and Power Sales to			
Transmission Line			11,485.15
	<u>\$</u>	156,969.88	<u>\$</u> 156,969.88

OPERATING ACCOUNT

NORTH BATTLEFORD POWER PLANT

From 1st January to 31st December, 1947

GENERATION

		Debit	Credit
To Superintendence and Labour	\$ 35,586.46		
Workmen's Compensation			
Insurance	670.11		
Commission Contribution to			
Superannuation Fund	1,894.73		
Fuel (Less stock on hand)	77,312.05		
Water Purchased	4,094.46		
Lubricants	370.18		
Miscellaneous Supplies and			
Expenses	6,246.40		
Maintenance of Station Buildings	273.33		
Maintenance of Steam Equipment	12,536.68		
Maintenance of Electrical			
Equipment	255.86		
Maintenance of Miscellaneous			
Equipment	64.02		
	<u>\$</u>	139,304.28	

GENERAL

To Insurance	1,581.60		
Administration Expense	2,400.00		
Contingency Charge—Generation			
and Steam Heating Equipment	3,014.87		
Interest on Stores Account	230.47		
Interest on Capital Advances	10,299.93		
Sinking Fund Charges on			
Capital Advances	8,004.24		
Interest, Sinking Fund and Prin-	6,238.22		
cipal Payments on Debentures		31,769.33	
By Light, Power and Steam Sales			
(City)		\$	130,395.04
Light & Power Sales to			
Transmission Line			40,678.57
	<u>\$</u>	<u>171,073.61</u>	<u>\$ 171,073.61</u>

OPERATING ACCOUNT

OTHER PLANTS AND SYSTEMS

From 1st January to 31st December, 1947

REVENUE

By Light and Power Sales	\$ 3,416,818.40
Miscellaneous Revenue	17,483.36
	<u>\$ 3,434,301.76</u>

EXPENDITURES

To Generation—Operation	\$ 762,776.48	
Maintenance	71,539.55	
	<u>\$</u>	834,316.03
Power Purchased		360,170.81
Transmission—Operation	58,302.65	
Maintenance	28,091.39	
	<u></u>	86,394.04
Distribution—Operation	79,810.07	
Maintenance	68,681.05	
	<u></u>	148,491.12
Street Lighting—Operation and Maintenance		13,356.23
Automobiles and Trucks—Operation and Maintenance		58,870.19
Power Digger—Operation and Maintenance		5,573.81
Workmen's Compensation Insurance		8,524.42
Meter Reading, Collecting and Miscellaneous Expenses		126,688.19
Contribution to Power Commission Superannuation Fund		24,963.37
Compensation in Lieu of Taxes		61,968.14
Reserve for Bad and Doubtful Accounts		8,478.00
Administration Costs		140,486.10
Interest on Capital Advances, etc.—Provincial Treasurer and Government Finance Office Advances		460,840.88
Interest on Mortgage Debentures re Dominion Electric Power Limited (dissolved)		3,965.23
Interest on Bank Loan re Dominion Electric Power Limited (dissolved)		880.43
Interest on Purchase of Saskatchewan Properties re Canadian Utilities Limited		31,068.50
Contingency Charge—Reserve for Replacements and Contingent Losses		125,041.30
Sinking Fund (Depreciation) Provincial Treasurer and Government Finance Office Advances		301,450.07
Commission Operating Profit for Year 1947		632,774.90
	<u>\$</u>	<u>3,434,301.76</u>

LIGHT AND POWER SALES TO DECEMBER 31st, 1947

OTHER PLANTS AND SYSTEMS

Abbey	\$ 5,835.82	Cudworth	\$ 7,817.79
Aberdeen	3,822.67	Cupar	7,121.94
Abernethy	7,896.32	Dafoe Airfield	5,392.74
Admiral	3,128.71	Dalmeny	3,906.08
Alameda	5,371.07	Daphne	169.34
Allan	4,731.86	Davidson Airfield	505.15
Aneroid	5,828.43	Davidson	18,489.40
Antelope	807.34	Delisle	8,662.91
Arborfield	7,842.55	Denholm	477.20
Arcola	12,006.64	Denzil	2,773.83
Archydale	39.80	Domremy	4,491.10
Ardill	536.20	Donavon	394.64
Armley	1,137.11	Drake	2,391.85
Assiniboia	40,296.67	Drinkwater	3,567.78
Avonlea	5,903.37	Duck Lake	6,160.88
Aylsham	6,107.53	Duff	1,717.49
Balcarres	11,496.28	Dundurn	6,049.05
Balgonie	2,748.52	Dundurn Camp	10,650.48
Battleford & Rurals	48,032.86	Duval	3,512.94
Battrum	432.11	Dysart	4,309.40
Beatty	3,957.33	Earl Grey	3,878.18
Beaver Park	386.46	Eastend	11,872.98
Belbeck	569.21	Edenburg	170.60
Belle Plaine	1,684.89	Elbow	4,279.48
Benson	1,295.38	Elfros	5,134.25
Bienfait	9,424.77	Elstow	2,103.55
Biggar	55,162.23	Englefeld	2,849.13
Birch Hills	8,904.12	Esterhazy	10,242.45
Bladworth	3,380.52	Estevan	173,893.64
Blaine Lake	7,093.66	Eston	28,425.45
Borden	4,699.47	Expanse	349.53
Bounty	1,713.66	Eyebrow	3,836.57
Bradwell	3,115.96	Fielding	355.50
Brancepeth	1,250.24	Fillmore	6,963.72
Bredenbury	6,423.60	Fleming	4,048.66
Briercrest	4,028.70	Foam Lake	14,466.28
Broadview	22,856.79	Forget	2,486.88
Broadview Airport	2,914.97	Fort Qu'Appelle	17,216.01
Broderick	2,156.08	Fort San	15,706.71
Brownlee	1,988.31	Fosston	2,139.79
Bruno	9,564.50	Francis	3,922.92
B-Say-Tah-Point	148.01	Frobisher	3,894.36
Buena Vista	475.49	Froude	989.19
Bulyea	2,292.99	Gainsborough	5,506.97
Cabri	11,349.46	Garwood Pump	1,506.72
Cadillac	4,488.41	Gibbs	367.32
Canora	32,491.26	Girvin	2,778.49
Carievale	3,247.93	Glen Ewen	4,124.06
Carlyle	14,592.92	Glenside	2,055.03
Carmel	1,144.38	Govan	8,799.75
Carmichael	1,268.67	Grand Coulee	1,870.25
Carnduff	12,812.65	Gravelbourg	27,542.47
Caron	2,997.03	Grenfell	21,572.32
Caron Bible School	3,315.72	Griffin	1,736.28
Carrot River	9,107.44	Gull Lake	19,258.95
Central Butte	5,289.61	Hague	4,091.81
Chaplin	181.26	Halbrite	1,633.70
Churchbridge	3,686.27	Hanley	9,077.94
Codette	4,702.96	Harris	6,504.71
Colonsay	4,740.79	Hawarden	4,875.10
Congress	1,150.80	Hazenmore	2,596.04
Conquest	5,523.57	Hendon	1,469.34
Corinne	1,255.34	Hepburn	4,080.01
Craik	10,255.83	Herbert	11,447.88
Craven	2,886.81	Heward	2,041.03
Creelman	3,435.86	Hirsch	686.35
Crichton	414.19	Hoey	2,447.80
Crystal Beach	765.94	Hudson Bay	19,661.59

Humboldt	\$ 60,206.84	Mozart	\$ 1,175.34
Hyde	180.99	Muenster	2,817.24
Imperial	9,546.29	McLean	4,016.15
Indian Head & Sundries	47,417.20	McTaggart	2,213.49
Instow	1,060.38	Naicam	3,319.29
Keeler	1,457.44	Neudorf	7,302.69
Kelliher	6,844.65	Nipawin	52,801.61
Kelvington	14,914.36	Nokomis	10,419.03
Kenaston	4,981.29	North Annex	18,080.06
Kendal	2,300.23	Oakshela	642.11
Kerrobert	23,534.12	Odessa	3,626.58
Kincaid	5,538.18	Osage	2,166.74
Kindersley	40,956.79	Osler	544.35
Kinistino	13,155.56	Outlook	31,337.74
Kisbey	5,615.40	Outram	2,133.88
La Fleche	11,939.67	Oxbow	14,758.69
Laird	3,318.92	Parkside	3,962.93
Lajord	2,044.99	Pasqua	1,503.90
Lampard	263.89	Pennant	4,590.71
Lancer	2,941.18	Pense	6,508.15
Lang	7,278.85	Percival	200.46
Langenburg	10,182.21	Perdue	5,681.55
Langham	4,659.40	Pilot Butte	4,570.88
Langigan	7,504.32	Ponteix	11,906.45
Laura	2,168.44	Pontrilas	2,372.13
Lawson	1,468.33	Portreeve	1,789.31
Leacross	599.68	Prelate	6,583.59
Leader	13,116.49	Prince Albert	404,835.65
Leask	5,891.79	Primate	1,269.65
Lebret	5,828.64	Prud'homme	3,011.82
Lemberg	7,340.60	Punnichy	5,690.13
Lemsford	934.23	Qu'Appelle	9,951.56
Leross	1,206.70	Quill Lake	2,651.87
Leroy	3,786.56	Quinton	2,285.63
Leslie	1,870.82	Radisson	6,808.19
Lestock	4,332.28	Radville	18,322.88
Limerick	5,365.72	Raymore	5,426.71
Lipton	5,152.06	Readlyn	1,980.20
Lockwood	2,075.81	Regina Beach	10,226.39
Loreburn	3,328.06	Regina Radio Station	4,146.70
Lumsden	8,733.39	Rhein	549.84
Lumsden Beach	343.04	Ridgedale	4,751.31
Luseland	8,015.90	Riverhurst	4,497.36
Macoun	1,650.66	Rocanville	9,526.24
Manitou Beach	6,752.56	Roche Percee	1,374.50
Maple Creek	36,647.88	Rosetown and Sundries	57,260.08
Marcelin	3,613.03	Rose Valley	8,441.71
Markinch	2,590.84	Rosthern	32,071.41
Marquis	2,149.08	Rouleau	12,395.96
Mawer	1,002.48	Rowatt	468.63
Maymont	1,074.57	Ruddell	282.64
Meadow Lake	34,440.70	Rufus C P R	539.93
Melaval	2,375.96	Runciman	608.10
Melfort	85,112.64	Rural Area No. 1	4,524.99
Melville	104,226.17	Rush Lake	321.90
Meyronne	3,722.53	Saltcoats	10,432.53
Midale	5,352.06	Salvador	2,703.41
Milden	7,691.09	Saskatoon Annex	26,892.77
Milestone	12,502.67	Sceptre	4,915.95
Montgomery Place	4,544.87	Scotsguard	1,575.28
Montmartre	5,818.54	Sedley	4,343.32
Moose Range	709.69	Semans	6,151.53
Moosomin	30,184.59	Shackleton	2,740.71
Morse	7,793.92	Shaunavon	49,480.53
Mortlach	4,115.25	Shellbrook	12,643.39
Mossbank	11,872.28	Silton	1,544.46
Mount Royal	33.13	Simpson	5,970.76

Sintaluta	\$ 5,359.97	Watrous	\$ 37,895.30
Southey	8,734.42	Watrous CBC	25,816.00
Sovereign	3,781.62	Watson	11,822.34
Spalding	1,886.32	Webb	3,088.12
Star City	12,661.12	Weldon	4,500.75
St. Gregor	1,697.20	Welwyn	3,722.38
St. Joseph	190.14	Weyburn Airport	13,766.13
St. Louis	1,972.93	White Fox	8,144.65
Stoughton	7,462.74	Whitewood	13,617.13
Strasbourg	8,675.59	Wilcox	8,207.53
Strongfield	2,348.75	Wilkie	34,411.07
Success	1,471.82	Willowbunch	7,544.07
Summerberry	2,011.04	Willows	98.00
Taylorton	2,069.38	Wimmer	34.30
Tessier	2,342.76	Wolseley	18,901.31
Tisdale and Sundries	41,350.40	Woodrow	2,703.17
Tompkins	6,589.23	Wynyard	25,787.83
Torquay	5,813.08	Yellow Grass	11,622.49
Trossachs	467.40	Yorkton	173,209.85
Tugaske	4,057.02	Young	9,053.50
Tuxford	2,393.58	Zealandia	2,903.37
Tyvan	2,708.34	Zenon Park	4,077.42
Unity	28,399.30		
Valparaiso	1,870.58	Billed Revenue	\$ 3,394,801.03
Vanscoy	2,884.67	Unbilled Light and Power	
Vantage	1,074.70	Sales at December 31st,	
Verwood	1,605.70	1947	\$ 150,123.00
Vibank	3,309.89	Less unbilled Light and	
Viscount	6,831.90	Power Sales at January	
Vonda	3,802.22	1st, 1947 (inclusive of	
Wadena	21,534.58	Power Companies taken	
Wakaw	8,328.42	over)	128,105.63
Waldeck	135.90		22,017.37
Waldheim	5,064.53		
Wapella	9,525.92		\$ 3,416,818.40
Warman	1,327.18		

STATEMENT ACCOUNTING FOR ADVANCES BY THE
PROVINCIAL TREASURER
FOR THE ADMINISTRATION OF
THE ELECTRICAL INSPECTION AND LICENSING ACT

From 1st January to 31st March, 1947

RECEIPTS

Appropriation 1946-47	\$ 9,849.99
Repayment of Advance Accounts	450.00
Bank Balance at January 1, 1947	317.90
	<u>\$ 10,617.89</u>

DISBURSEMENTS

Contribution to Superannuation Fund	\$ 417.30
Freight & Express20
Miscellaneous Expenses	413.62
Postage Stamps	125.41
Printing, Stationery and Supplies	432.24
Rental of Office Space	260.00
Salaries	7,142.38
Telegrams37
Telephones	99.48
Travelling Expenses	1,553.72
Workmen's Compensation Insurance	173.17
	<u>\$ 10,617.89</u>

STATEMENT ACCOUNTING FOR ADVANCES BY THE
PROVINCIAL TREASURER
FOR ADMINISTRATION EXPENSES

From 1st January to 31st December, 1947

RECEIPTS

Appropriation 1946-47	\$ 4,500.00
Repayment of Advance Accounts	274.68
Bank Balance at January 1, 1947	13.75
	\$ 4,788.43

DISBURSEMENTS

Advertising	\$ 155.68
Contributions to Superannuation Fund	7,307.54
Express and Freight Charges	637.68
Guarantee Bonds	340.44
Machine Rental (Billing)	9,480.60
Miscellaneous Expenses	4,276.62
Office Equipment	3,304.67
Postage Stamps	18,702.29
Printing, Stationery and Supplies	22,331.56
Rental of Office Space	6,936.13
Salaries	144,843.77
Telegrams	473.84
Telephones	5,347.08
Travelling Expenses	12,989.27
Workmen's Compensation Insurance	1,925.86
	\$ 239,053.03

*Less Reimbursement from Capital and
Operating Accounts:*

Capital—Engineering and Superin-	
tendence 1947 Construction \$	88,413.90
Operation—Administration Charge in	
connection with operation	
of plants	145,286.10
	233,700.00
	\$ 5,353.03

Less

Bank—Royal Bank of Canada—	
December 31, 1947	564.60
	\$ 4,788.43

STATEMENT OF MONEYS RECEIVED FROM THE ADMINISTRATION
OF THE ELECTRICAL INSPECTION AND LICENSING ACT
PART III OF THE POWER COMMISSION ACT
AND ITEMS IN SUSPENSE

From 1st January to 31st December, 1947

RECEIPTS

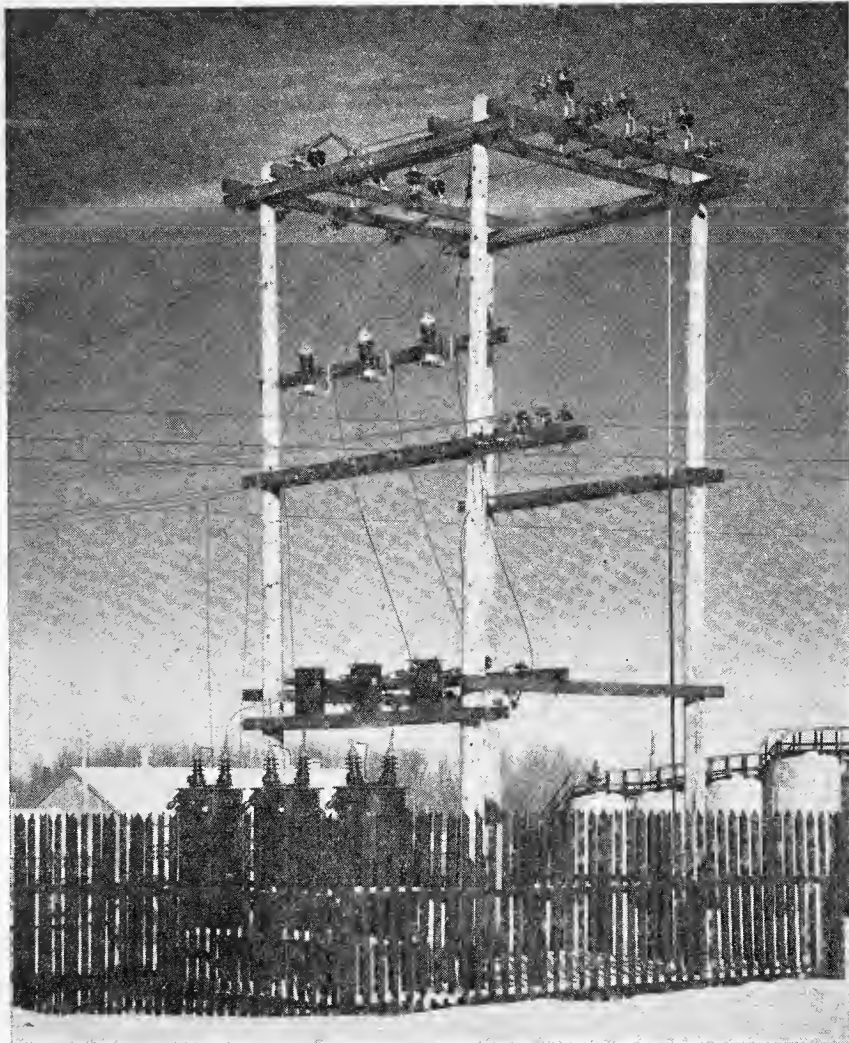
Electrical Code Books	\$ 10.50	
Supply House Licences	100.00	
Journeymens' Licences	267.00	
Contractors' Licences	939.50	
Limited Licences	3,253.00	
Miscellaneous Revenue	7.05	
Receipt Stamps—Inspection Fees	8,343.02	
Electricians' Licences	36.00	
Service Fees	239.88	
Construction Permits	7.50	
Interest (Bank and Debenture)	1,477.89	
	<u>\$</u>	14,681.34

Suspense Accounts

Consumers' Deposits and Miscellaneous Accounts (Including \$1,852.80 Interest on Consumers' Deposits at January 1, 1947)	227,130.88
	<u>\$ 241,812.22</u>

DISBURSEMENTS

Transferred to Provincial Treasurer (January 1st to March 31st, 1947)		
Electrical Code Books	\$ 10.50	
Supply House Licences	100.00	
Journeymens' Licences	267.00	
Contractors' Licences	939.50	
Limited Licences	3,253.00	
Miscellaneous Revenue	7.05	
Receipt Stamps—Inspection Fees	8,343.02	
Electricians' Licences	36.00	
Service Fees	239.88	
Construction Permits	7.50	
	<u>\$</u>	13,203.45
Interest and premium on debentures purchased	1,207.74	
Interest transferred to Miscellaneous Revenue— Operating Account	390.82	
		1,598.56
Cash on hand and at Bank—Royal Bank of Canada at December 31, 1947	56,510.21	
Saskatchewan Debentures re Consumers' Deposits (Less discount on purchase) at December 31, 1947	170,500.00	
		227,010.21
	<u>\$</u>	<u>241,812.22</u>



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